

**MATTERS TAKEN UP AT THE ANNUAL STOCKHOLDERS' MEETING
20 APRIL 2020**

Quorum based on outstanding shares

		<i>% of Total</i>
No. of Outstanding & Voting Shares	7,521,774,922	
Shareholders Present:	5,112,387,737	67.97%

Matters for Approval (Based on total voting shares represented in the meeting)

1. Minutes of the previous meeting

	For	Against	Abstain
Number of voted shares	5,112,297,733	0	0
% of total outstanding shares	99.998%	0%	0%

2. Annual Report

	For	Against	Abstain
Number of voted shares	5,112,297,733	0	0
% of total outstanding shares	99.998%	0%	0%

3. Ratification of the Acts of the Board of Directors and Officers

	For	Against	Abstain
Number of voted shares	5,112,297,733	0	0
% of total outstanding shares	99.998%	0%	0%

4. Approval of the Amendment of the Title and the First Article of the Articles of Incorporation to Change the Name of the Corporation to "AC Energy Corporation"

	For	Against	Abstain
Number of voted shares	5,112,297,733	0	0
% of total outstanding shares	99.998%	0%	0%

5. Approval of the Amendment of the Seventh Article of the Articles of Incorporation to Increase the Authorized Capital Stock of the Corporation to PHP48.4 Billion

	For	Against	Abstain
Number of voted shares	5,111,654,733	643,000	0
% of total outstanding shares	99.986%	0.01%	0%

6. Approval of the Amendment of the Title of the By-Laws to Change the Name of the Corporation to "AC Energy Corporation"

	For	Against	Abstain
Number of voted shares	5,112,297,733	0	0
% of total outstanding shares	99.998%	0%	0%

7. Election of Directors

Director	For	Against	Abstain
1. Fernando Zobel de Ayala	5,112,297,733 9.091%	-	-
2. Jaime Augusto Zobel de Ayala	5,112,297,733 9.091%	-	-
3. Gerardo C. Ablaza, Jr.	5,112,297,733 9.091%	-	-
4. Jose Rene Gregory D. Almendras	5,112,297,733 9.091%	-	-
5. John Eric T. Francia	5,112,297,733 9.091%	-	-
6. John Philip S. Orbeta	5,112,297,733 9.091%	-	-
7. Consuelo D. Garcia	5,111,932,733 9.090%	-	365,000 0.001%
8. Ma. Aurora Geotina-Garcia	5,111,932,733 9.090%	-	365,000 0.001%
9. Sherisa P. Nuesa	5,112,297,733 9.091%	-	-
10. Melinda L. Ocampo	5,112,297,733 9.091%	-	-
11. Mario Antonio V. Paner	5,112,297,733 9.091%	-	-

8. Appointment of External Auditor and Fixing of Its Remuneration

	For	Against	Abstain
Number of Voted Shares	5,111,654,733	0	643,000
% of Shares voted	99.986%	0%	0.01%