

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jun 8, 2021

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

AC Energy Corporation

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

4th Floor, 6750 Office Tower, Ayala Avenue, Makati City

Postal Code

1226

8. Issuer's telephone number, including area code

(02) 7730 6300

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	21,540,037,644

11. Indicate the item numbers reported herein

N/A

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## AC Energy Corporation

### ACEN

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

#### Subject of the Disclosure

Executive Committee's approval of conversion of advances to One Subic Power Generation Corporation into equity

#### Background/Description of the Disclosure

Please be informed that the Company's Executive Committee approved today the conversion of ACEN's advances to One Subic Power Generation Corporation ("OSPGC") amounting to Php680,000,000.00, into equity.

With the conversion, the Company will subscribe to 33,493,366 common shares in OSPGC.

#### Other Relevant Information

OSPGC is a wholly owned subsidiary of Bulacan Power Generation Corporation which, in turn, is a wholly owned subsidiary of ACEN.

With the proposed conversion of advances into equity, ACEN retains 100% effective ownership interest in OSPGC.

#### Filed on behalf by:

<b>Name</b>	Alan Ascalon
<b>Designation</b>	Vice President/ Asst. Corporate Secretary