

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 21, 2022
 2. SEC Identification Number
39274
 3. BIR Tax Identification No.
000-506-020-000
 4. Exact name of issuer as specified in its charter
AC Energy Corporation
 5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
 8. Issuer's telephone number, including area code
(02) 7730 6300
 9. Former name or former address, if changed since last report
N/A
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 38,315,838,177 |
11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation
ACEN

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Resignation and Appointment of Officer

Background/Description of the Disclosure

Please be advised that the Board of Directors, during its special meeting held today, 21 January 2022, appointed Mr. Arnel A. Racelis as the Company's OIC Chief Audit Executive effective 1 February 2022. Mr. Racelis will replace Mr. Henry T. Gomez, Jr., who will be taking on a new role in the Company.

Mr. Racelis is currently a senior manager of the Company's Internal Audit Department with around 24 years of experience, knowledge, and skills in the areas of internal auditing, finance, risk management, governance, compliance, and digital transformation and business management best practices. He is a certified public accountant and a certified internal auditor and holds a certification on control self-assessment.

Since joining the Company in 2020, Mr. Racelis has successfully implemented the digital transformation of the Internal Audit Department by fully automating the assurance, compliance, fraud detection and other related audit services using data analytics application. He also led the transformation of the Company's audit services from conventional reactive audit methodology to proactive approach fully automated methodology.

Mr. Racelis previously served as Audit Director for the Obeikan Investment Group, and as Internal Audit Manager for Wordtext Systems, Inc.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Henry T. Gomez, Jr.	Chief Audit Executive	2/1/2022	Organizational restructuring

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Arnel A. Racelis	OIC Chief Audit Executive	1/21/2022	2/1/2022	0	22,300	Lodged with PCD nominee

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

Other Relevant Information

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Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary