

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 16, 2020
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Philippines, Inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,521,774,922
Amount of Debt Outstanding 3Q 2019 (in billions)	3.63

11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Philippines, Inc.

ACEPH

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Filing of Current Report Under Section 17 of the Securities Regulations Code Amid COVID-19 Pandemic

Background/Description of the Disclosure

The Company considers business process continuity management (BCM) as an integral part of its business operations and philosophy. Its BCM policy rests on a detailed framework for ongoing business continuity capability that meets the strategic, operational, contractual, and legal requirements of the organization. The Company's BCM policy provides clear guiding principles to ensure that business continuity activities are conducted in an agreed and continued manner.

The Company has already put in place protocols to ensure the safety of its employees and the continuation of the Company's business operations. Non-essential travel has been restricted and employees with travel histories have been encouraged to self-quarantine, following Company advisories which rely on official World Health Organization and Department of Health data. All personnel have been put on heightened state of vigilance and are encouraged to observe hygiene and cleanliness and avoid non-essential contact. Moreover, the Company has already put in place strict procedures to be followed if any of its personnel are infected. To date, there is no reported COVID-19 case within the AC Energy group.

Management has declared the COVID-19 outbreak as a temporary crisis as contemplated under its Remote Work Policy (RWP) and on such basis, has fully implemented the RWP as a temporary and precautionary measure to help address the risks brought about by the COVID-19 outbreak. Employees have been implored to exercise prudence in applying for and approving remote work arrangements, and management has committed to re-assess the situation within the next two (2) weeks and to provide follow-up communication regarding lifting or extension of the RWP.

The Company, through its subsidiaries, associates, and joint venture companies, develops and operates several power projects in the Philippines and around the region, using various technologies.

It also participates in the Philippine wholesale electricity spot market (WESM) to the extent of uncontracted capacity that has to be bought from or sold to the spot market. WESM prices are dependent on the balance of power supply and demand. Restrictions on travel and businesses brought about by precautions against a COVID-19 pandemic may adversely affect electricity consumption and may result in lower WESM prices.

Further, the Company relies on imported fuel and equipment for some of its power projects. Strict quarantine measures imposed locally or abroad may result in delays in importation of such equipment and fuel.

To protect against the adverse effects of COVID-19 on commercial operations, the Company: (a) maintains a balanced supply and demand portfolio to minimize merchant risk, and (b) maintains adequate fuel inventories to ensure continued operations. The Company has catch-up plans in case of construction delays and liquidated delay damages are expected from contractors for such delays.

Other Relevant Information

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Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary