

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 28, 2020
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Philippines, Inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,692,457,210
Amount of Debt Outstanding 2Q 2020 (in billions)	28.97

11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Philippines, Inc. ACEN

**PSE Disclosure Form 10-1 - Acquisition or Disposition of Shares
by Subsidiaries/Affiliates
Reference: Section 10 of the Revised Disclosure Rules**

Subject of the Disclosure

Bulacan Power Generation Corporation's disposition of 3,500,000 ACEN shares

Background/Description of the Disclosure

Bulacan Power Generation Corporation ("Bulacan Power") sold today 3,500,000 shares of the Company.

Name of subsidiary and/or affiliate	Bulacan Power Generation Corporation
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Nature of relationship with Issuer	A subsidiary of the Company
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Details of the Transaction

Date of Transaction	Number of Shares Acquired	Number of Shares Disposed	Price Per Share
Oct 28, 2020	-	659,000	3.82
Oct 28, 2020	-	897,000	3.83
Oct 28, 2020	-	423,000	3.84
Oct 28, 2020	-	337,000	3.85
Oct 28, 2020	-	321,000	3.86
Oct 28, 2020	-	863,000	3.87

Total number of shares held by the subsidiary and/or affiliate after transaction	21,321,271
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Percentage to total outstanding shares	0.16
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Other Relevant Information

Bulacan Power was formerly known as PHINMA Power Generation Corporation

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary