

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 26, 2020
2. SEC Identification Number  
39274
3. BIR Tax Identification No.  
000-506-020-000
4. Exact name of issuer as specified in its charter  
AC Energy Philippines, Inc.
5. Province, country or other jurisdiction of incorporation  
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(02) 7730 6300
9. Former name or former address, if changed since last report  
PHINMA Energy Corporation | Level 11 PHINMA Plaza, 39 Plaza Drive, Rockwell  
Center, Makati City
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,692,457,210
Amount of Debt Outstanding 1Q 2020 (in billions)	28.97

11. Indicate the item numbers reported herein  
Item 9 - Other Items

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange,*

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



## AC Energy Philippines, Inc. ACEN

### PSE Disclosure Form 4-3 - Amendments to Articles of Incorporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Amendment to the articles of incorporation of the Company

#### Background/Description of the Disclosure

Please be informed that during the special board meeting held on 5 September 2019, the Board of Directors of the Company approved an amendment to the articles of incorporation of the Company. During the Annual Stockholders' Meeting held on 17 September 2019, the stockholders approved and adopted the same.

On 22 June 2020, the Securities and Exchange Commission approved the amendment to Article VII of the Company's Articles of Incorporation to include a provision that exempts from the pre-emptive right of existing stockholders the issuance of shares in exchange for property needed for corporate purposes or as payment for previously contracted debt provided that the shares to be issued for this purpose shall not exceed sixteen (16) billion shares.

<b>Date of Approval by Board of Directors</b>	Sep 5, 2019
<b>Date of Approval by Stockholders</b>	Sep 17, 2019
<b>Other Relevant Regulatory Agency, if applicable</b>	Department of Energy (DOE)
<b>Date of Approval by Relevant Regulatory Agency, if applicable</b>	Oct 21, 2019
<b>Date of Approval by Securities and Exchange Commission</b>	Jun 22, 2020
<b>Date of Receipt of SEC approval</b>	Jun 29, 2020

#### Amendment(s)

Article No.	From	To
Seventh (please see attached)	(please see attached)	(please see attached)

#### Rationale for the amendment(s)

The inclusion of a provision that exempts from the pre-emptive right of existing stockholders the issuance of shares in exchange for property needed for corporate purposes or as payment for previously contracted debt provided that the shares to be issued for this purpose shall not exceed sixteen (16) billion shares, will enable the Company to acquire in a prompt manner key assets which can be used pursuant to its business, subject to third party valuation and fairness opinion. For the protection of the minority stockholders, the shares to be issued for this purpose shall be limited to 16 billion shares.

**The timetable for the effectivity of the amendment(s)**

<b>Expected date of filing the amendments to the Articles of Incorporation with the SEC</b>	Nov 8, 2019
<b>Expected date of SEC approval of the Amended Articles of Incorporation</b>	Mar 6, 2020

**Effect(s) of the amendment(s) to the business, operations and/or capital structure of the Issuer, if any**

The proposed amendment will allow the Company to acquire assets needed for corporate purposes.

**Other Relevant Information**

The disclosure was amended today, 26 August 2020, to attach a copy of the Certificate of Approval of Increase of Authorized Capital Stock, the Certificate of Filing Amended Articles of Incorporation, and the Amended Articles of Incorporation.

**Filed on behalf by:**

<b>Name</b>	Alan Ascalon
<b>Designation</b>	Vice President/ Asst. Corporate Secretary