

ACEN ENTERPRISE RISK MANAGEMENT POLICY STATEMENT

ACEN is committed to incorporate Enterprise Risk Management processes into its core business and practices, to overcome potential threats and identify viable opportunities to meet its business goals and objectives. ACEN recognizes that a good Enterprise Risk Management system can generate trust and confidence from the Company's investors, partners, customers, employees and other stakeholders by demonstrating risk awareness and exercising prudent management and reduction of business risks.

ACEN shall:

- Incorporate risk management into its strategies, objectives, investments, operations, governance, and culture;
- Encourage the practice of risk management at all levels of the organization and across all functions;
- Collaboration with its employees, stakeholders, and business partners;
- Benchmark with global best practices for risk management;
- Seek the counsel of experts in the understanding and management of specialized risks;
- Demand ownership and accountability of risks from the Company's leaders; and
- Monitor and report the progress of risk treatments.

All ACEN employees share this commitment and will align their own business units' goals and plans to support the achievement of this policy.



John Eric T. Francia
President and CEO