

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 10 November 2022
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:  
**35th Floor, Ayala Triangle Gardens Tower 2,  
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: **(632) 7730 6300**
9. Former name or former address, if changed since last report: **AC Energy Corporation**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>39,677,394,773</b>

11. Indicate the item numbers reported herein: **Item 9. Other Events  
Please see attachment.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACEN CORPORATION**  
**(formerly AC Energy Corporation)**  
*Registrant*

10 November 2022  
*Date*

  
**Alan T. Ascalon**  
*Assistant Corporate Secretary*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

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Nov 10, 2022
  2. SEC Identification Number  
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35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,  
Makati City  
Postal Code  
1226
  8. Issuer's telephone number, including area code  
(02) 7730 6300
  9. Former name or former address, if changed since last report  
AC Energy Corporation
  10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares       | 39,677,394,773  |
11. Indicate the item numbers reported herein  
Item 9 - Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# ACEN CORPORATION

## ACEN

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Matters approved at the regular board meeting held today, 10 November 2022, in-person at the ACEN Board Room, 35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue, Makati City and via video conferencing

### Background/Description of the Disclosure

1. Extension of the tenor of the Php150 million loan to subsidiary ACE Enexor, Inc. (ACEX) and issuance of a letter of support to ACEX;
2. Appointment of Mr. Roman Miguel G. de Jesus as Chief Operating Officer for Philippine Operations effective 1 January 2023;
3. Appointment of Mr. Michael E. Limbo as Chief Audit Executive effective 10 November 2022;
4. Engagement of Stock Transfer Services, Inc. as the Company's Stock Transfer Agent to replace BPI Stock Transfer Office effective 1 February 2023;
5. Revisions to the Company's Insider Trading Policy;
6. Revisions to the Multi-employer Retirement Plan of the Company;
7. Enterprise Risk Management Policy of the Company;
8. Short-term credit facility from Metrobank for working capital and general corporate requirements;
9. Advances to Ingrid Power Holdings, Inc., a joint venture company with Axia Power Philippines Holdings Inc.; and
10. The Company's 2023 business plan and budget.

In addition, the Board noted the following appointments made by ACEN International, Inc. ("ACEN International"), the Company's wholly-owned holding company in relation to the Company's international business:

1. The appointment of Mr. Patrice Clause as Chief Executive Officer of ACEN International; and
2. The appointment of Mr. Jose Maria P. Zabaleta as Global Head of Development.

### Other Relevant Information

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