

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): **7 March 2023**
2. SEC Identification Number: **39274**
3. BIR Tax Identification No.: **000-506-020-000**
4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:
**35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City** **1226**
8. Issuer's telephone number, including area code: **(632) 7730 6300**
9. Former name or former address, if changed since last report:
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,677,394,773

11. Indicate the item numbers reported herein: **Item 9. Other Events
Please see attachment.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
(formerly AC Energy Corporation)
Registrant

7 March 2023
Date


Alan T. Ascalon
Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

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35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,
Makati City
Postal Code
1226
 8. Issuer's telephone number, including area code
(02) 7730 6300
 9. Former name or former address, if changed since last report
N/A
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 39,677,394,773 |
11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



ACEN CORPORATION

ACEN

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Matters approved at the regular board meeting held today, 7 March 2023, in person at the ACEN Board Room, 35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue, Makati City and via video conferencing

Background/Description of the Disclosure

1. Schedule, mode of conduct, and agenda of the 2023 annual stockholders' meeting ("**ASM**")
2. Designation of proxy for ENEX Energy Corp.'s 2023 **ASM**
3. Revisions to the Corporate Governance Manual
4. Revisions to the Sustainability Committee Charter
5. Delegation of certain investment/capital investment decisions to the Executive Committee
6. Increase in Philippine revolving development fund
7. Increase in land acquisition budget and expansion of use to include Australia and Indonesia
8. Issuance of credit support for the Laos-Vietnam wind project of Company's wholly-owned subsidiary, ACEN Renewables International Pte. Ltd.
9. The Company's 2022 audited financial statements
10. Procurement of additional credit facilities of up to Php 32 billion
11. Modifications and entry into a sustainability-linked loan facility with Asian Development Bank and Bank of Philippine Islands, subject to finalization of loan terms
12. Modifications to the foreign exchange management policy
13. Re-appointment of SGV & Co. as the Company's external auditor for 2023 and endorsement thereof to the stockholders for approval at the 2023 **ASM**
14. Amendment of Articles of Incorporation to create preferred shares via reclassification of 100 million unissued common shares into preferred shares and endorsement thereof to the stockholders for approval at the 2023 **ASM**
15. Offering/issuance, and/or private placement, and listing of preferred shares, subject to stockholders' and regulatory approvals
16. 2023 key results areas
17. The Company's Net Zero greenhouse gas emissions by 2050 strategy and roadmap, which include assessments on potential emission reduction activities, and the establishment of near-term targets aligned with a science-based 1.5°C pathway across the core business units
18. Execution of a keep whole agreement with Axia Power Holdings Philippines Corporation in relation to the proposed participation by Ingrid Power Holdings, Inc. (their joint venture company) in a bidding for ancillary services with the National Grid Corporation of the Philippines

Other Relevant Information

Management informed the Board of the plan to declare and pay dividends in the 4th quarter of 2023.