

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported): 9 January 2023
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:  
**35th Floor, Ayala Triangle Gardens Tower 2,  
Paseo de Roxas corner Makati Avenue, Makati City** 1226
8. Issuer's telephone number, including area code: **(632) 7730 6300**
9. Former name or former address, if changed since last report: **AC Energy Corporation**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>39,677,394,773</b>

11. Indicate the item numbers reported herein: **Item 9. Other Events  
Please see attachment.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACEN CORPORATION**  
**(formerly AC Energy Corporation)**  
*Registrant*

9 January 2023  
*Date*

  
**Alan T. Ascalon**  
*Assistant Corporate Secretary*

FINAL  
PRESS RELEASE

### **ACEN secures its largest syndicated green term loan facility for Australia platform**

- ACEN secures AU\$~600 million debt financing for the development of existing and additional pipeline of renewable energy projects in Australia
- A leader in sustainable finance, the latest fundraising initiative underlines the strength of ACEN's banking relationships in the region
- ACEN is at the forefront of decarbonization efforts in the Asia Pacific as it works toward its goal to achieve 20 GW of renewables by 2030

**6 January 2023** – ACEN announced today that its subsidiary, ACEN Australia, signed a syndicated green term loan facility with major international banks worth a total of AU\$277 million, the platform's largest green term loan facility to date. The loan will provide capital financing for ACEN's renewable energy portfolio in Australia, which will be a significant contributor to the company's strategic aspiration to grow its renewables capacity to 20 GW by 2030.

Comprising the syndicate are Bank of China (BOC) in Manila and Hong Kong, CTBC Bank in Manila and Singapore, and Standard Chartered Bank in Australia.

Bank of China (Hong Kong) Limited (BOCHK) was the Green Loan Structuring Bank, while Commonwealth Bank of Australia acted as the Agent for the syndicated green term loan facility. Herbert Smith Freehills was legal counsel for ACEN Australia, while King & Wood Mallesons was the counsel for the lenders.

The funds will be allocated to finance the development and construction of ACEN's project pipeline in Australia encompassing solar, wind, battery storage, pumped hydro power and energy storage. The New England Solar farm, the first of these projects, is expected to be in operation by the middle of 2023.

The syndicated green term loan facility is part of ACEN's AU\$600 million target to be used in capitalizing Australia's unparalleled renewables potential, and is a follow through to several transactions completed last year. In August 2022, ACEN Australia executed a AU\$100 million green long-term revolver with DBS Bank Australia. The following month, two transactions were completed: the AU\$140 million green long-term facility signed with MUFG Sydney Branch, and the AU\$75 million green debt facility signed with the Australian government's Clean Energy Finance Corporation (CEFC). ACEN Australia's corporate term loan facilities are guaranteed by ACEN.

Anton Rohner, ACEN Australia CEO, said: "This syndicated green term loan facility continues to build on the funding secured at the end of last year, and will be mobilized into our Australian portfolio. With Stubbo 520 MWdc project reaching Notice to Proceed late in

2022, ACEN continues on the journey in decarbonizing Australia. It is exciting to work with quality financial institutions, and the appetite for quality investments is real.”

Lu Ying, BOCHK general manager of global corporate banking department, said: “BOCHK has been committed to promoting sustainable and high-quality development within the region. It has been our privilege to pursue sustainable development together with ACEN and help create a low-carbon economy for the community. The significance of this facility is further exemplified considering it is the first green syndicated loan for a Philippine corporate after the release of the Joint Statement between China and Philippines.”

Mike Alotra, CTBC Bank senior vice president and Benson Chua, CTBC Bank Singapore corporate banking head, jointly said: “The transaction further reinforces both ACEN and the Banks’ commitment to ESG, and CTBC Bank is honored to be a part of this important milestone.”

Lynette Ortiz, Standard Chartered Bank Philippines CEO, said: “The transaction demonstrates how Standard Chartered is truly ‘Here for Good’ by supporting issuances that create positive outcomes for the environment and society. It is crucial that we ensure social and economic development through our business, operations and communities.”

Mike Samson, Standard Chartered Bank Australia CEO, said: “We are proud to be able to support ACEN Australia in realizing its sustainability aspirations. This partnership is also in line with Standard Chartered Bank’s global commitment to shape a more sustainable and inclusive global trade flow.”

ACEN Australia is the platform representing ACEN’s renewable energy assets in Australia. It has more than 1.5 GW of projects under construction or at an advanced stage of development, including the New England Solar, New England Battery, Stubbo Solar and Valley of the Winds projects in the NSW New England and Central-West Orana Renewable Energy Zones, as well as the Robbins Island and Jim’s Plain Wind project in North-West Tasmania.

###

## **About ACEN**

ACEN is the listed energy platform of the Ayala Group. The company has ~4,000 MW of attributable capacity from owned facilities in the Philippines, Vietnam, Indonesia, India, and Australia, with a renewable share of 98%, which is among the highest in the region.

ACEN’s aspiration is to be the largest listed renewables platform in Southeast Asia, with a goal of reaching 20 GW of renewables capacity by 2030. ACEN is committed to transition the company’s generation portfolio to 100% renewable energy by 2025 and to become a Net Zero greenhouse gas emissions company by 2050.

[www.acenrenewables.com](http://www.acenrenewables.com)

## **About Bank of China (Hong Kong) Limited**

Bank of China (Hong Kong) Limited (“BOCHK”) is committed to pursuing its strategic goal to “Build a First-class Regional Banking Group” and promoting sustainable and high-quality development. Capitalising on its advantages as a major commercial banking group in Hong Kong, BOCHK continues to increase local market penetration, captures business opportunities in the Greater Bay Area and actively expands its business development in Southeast Asia. We strive to provide customers with comprehensive, professional and high-quality services. Entering a new era of smart banking, we endeavour to become a customer-centric digital bank by enhancing customer experience with innovative technology and offering intelligent products and services.

As a leading commercial and regional bank with deep roots in Hong Kong for over 100 years, BOCHK upholds its mission of “Bridge China and the World for the Common Good”. We are committed to undertaking our corporate social responsibilities, promoting long-term and balanced sustainable development, and delivering greater value for our stakeholders and the community.

BOC Hong Kong (Holdings) Limited is one of the largest listed companies on the Main Board of the Stock Exchange of Hong Kong, with stock code “2388” and ADR OTC Symbol “BHKLY”.

## **About CTBC Bank**

Established in 1966, CTBC Bank has been building customers’ wealth and Taiwan’s economy for over half a century now. In that time, it has grown into an international force offering a comprehensive suite of financial services.

In addition to its 152 branches nationwide, CTBC Bank has the most extensive international presence of any Taiwanese bank, with 216 overseas outlets across 14 countries and regions. With a subsidiary, The Tokyo Star Bank, purchased in Japan and CTBC Bank subsidiaries established in the U.S., Canada, the Philippines, and Indonesia, the Bank has laid a strong foundation for regional business, providing international enterprises with comprehensive transnational financial services.

Looking ahead, we’re determined to continue leading the industry in digitalization, leveraging fintech and Big Data to drive innovation and create entirely new and engaging digital experiences for our customers. We will also continue to expand our efforts in operational performance, corporate governance, corporate social responsibility, and environmental sustainability as we cement our status as “Taiwan Champion, Asia Leader.”

## **About Standard Chartered**

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets and serving clients in a further 83. We are the only international bank with a full presence in all 10 ASEAN markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

For more stories and expert opinions please visit [Insights](#) at [sc.com](#). Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).

## **For inquiries and more information, please contact:**

Irene Maranan  
Head – Corporate Communications and Sustainability  
Email: [maranan.is@acenrenewables.com](mailto:maranan.is@acenrenewables.com)

DISCLAIMER: This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect ACEN's plans to complete the transaction/s subject of this disclosure. Each forward-looking statement is made only as of the date of this disclosure. Outcomes of the subject transaction may differ materially from those expressed in the forward-looking statements included in this disclosure.