



January 30, 2017

Securities and Exchange Commission
Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay, 1307

Attention: **Hon. Justina F. Callangan**
Director, Corporate Governance & Finance Department

Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please be informed that at the meeting of the Board of Directors of PHINMA Energy Corporation ("PHINMA Energy") held on January 30, 2017, it was decided that the annual meeting of shareholders shall be held on Monday, April 10, 2017, at 2:30 in the afternoon at the Manila Peninsula Hotel, Makati City.

The agenda of the meeting is as follows:

1. Call to Order
2. Proof of Notice and Determination of Quorum
3. Minutes of Previous Meeting
4. Annual Report of Management and Confirmation of all acts of the Board of Directors and of Management since the last Annual Shareholders Meeting
5. Election of Directors
6. Appointment of External Auditors
7. Other Matters
8. Adjournment

The record date for the determination of the shareholders entitled to notice of said meeting and to vote thereat is at March 10, 2017.

A copy of the Notice of Annual Shareholders Meeting is attached hereto for your reference and files.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Alan T. Ascalon".

ALAN T. ASCALON

Assistant Corporate Secretary



NOTICE OF ANNUAL SHAREHOLDERS MEETING

TO ALL SHAREHOLDERS:

Please be advised that the annual meeting of shareholders of PHINMA ENERGY CORPORATION will be held on Monday, April 10, 2017, at 2:30 in the afternoon at the Manila Peninsula Hotel, Makati City.

The Agenda of the Meeting is as follows:

AGENDA

1. Call to Order
2. Proof of Notice and Determination of Quorum
3. Minutes of Previous Meeting
4. Annual Report of Management and Confirmation of all acts of the Board of Directors and of Management since the last Annual Shareholders Meeting
5. Election of Directors
6. Appointment of External Auditors
7. Other Matters
8. Adjournment

For the explanation of each agenda item, please refer to the attached Annex "A".

The record date for the determination of the shareholders entitled to notice of said meeting and to vote thereat is at March 10, 2017.

A handwritten signature in blue ink, appearing to read "Alan T. Ascalon", is positioned above the printed name and title.

ALAN T. ASCALON
Assistant Corporate Secretary

Annex "A"

PHINMA ENERGY CORPORATION
ANNUAL SHAREHOLDERS MEETING
10 April 2017, 2:30 p.m.

Explanation of Each Item on the Agenda

1. Call to Order

The Chairman, Mr. Oscar J. Hilado, will formally begin the annual meeting of the shareholders of PHINMA Energy Corporation (the "Corporation"). He will also state that shareholders will be given an opportunity to ask questions or raise their concerns regarding each item on the agenda.

2. Proof of Notice and Determination of Quorum

The Assistant Corporate Secretary, Atty. Alan T. Ascalon, will certify the date when the notice of meeting and information statement were sent to the shareholders of record as of March 10, 2017 and to the Securities and Exchange Commission (SEC) and Philippine Stock Exchange (PSE).

Atty. Ascalon will likewise certify as to the existence of quorum. The owners of a majority of the shares issued and outstanding either in person or by proxy shall constitute a quorum for the transaction of business at this meeting.

3. Minutes of Previous Meeting

Copies of the minutes of the Annual Shareholders Meeting held on April 12, 2016 will be distributed to the shareholders before the meeting and will be presented to the shareholders during the meeting for approval.

4. Annual Report of Management and Confirmation of all acts of the Board of Directors and of Management since the last Annual Shareholders Meeting

The annual report for the preceding fiscal year will be presented to the shareholders for approval. The acts of the Board of Directors and Management of the Corporation since the last Annual Shareholders Meeting will likewise be presented to the shareholders for confirmation.

5. Election of Directors

The members of the Board of Directors shall be elected by plurality vote. The Assistant Corporate Secretary will present the nominees qualified for election to the Board of Directors, including the independent directors. A comprehensive description of the qualifications and business experience of the nominees for election to the Board of Directors will be included in the information statement.

Voting shall be by raising of hands or *viva voce*. In case of any objection to the manner of casting votes, voting shall be done in writing by secret ballot which shall be counted thereafter by the Assistant Corporate Secretary in the presence of SGV to be able to validate the counting. Each shareholder may cast as many votes as he or she has shares of stock, multiplied by eleven (11), or the number of board seats provided in the Articles of Incorporation.

6. Appointment of External Auditors

The shareholders will be requested to confirm the appointment of the external auditors who were appointed for the current fiscal year.

7. Other Matters

The Chairman will open the floor to comments and questions by the shareholders. The Chairman will decide whether matters raised by the shareholders may be properly taken up in the meeting or in another proper forum.

8. Adjournment

The Chairman will adjourn the meeting when the scheduled order of business is completed and no further business or matter is considered or raised.