



Republic of the Philippines  
Department of Finance  
Securities and Exchange Commission

IN THE MATTER OF : SEC-MSRD Order No. 43  
: Series of 2023  
ACEN CORPORATION :  
(Registrant) : Registration of Preferred  
Shares :  
: :  
x-----x

## ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto which were filed on behalf of **ACEN CORPORATION**, the Commission in its meeting of **27 July 2023** resolved to favorably consider the same in accordance with Sections 8 and 12 of the Securities Regulation Code and the corresponding Rules and Regulations, relating to the shelf registration of up to Fifty Million (50,000,000) perpetual, cumulative, non-voting, non-participating, non-convertible, redeemable and re-issuable Philippine Peso-denominated Preferred Shares, with an Offer Supplement for the First tranche of 12,500,000 Series A and Series B Preferred Shares (the "Base Offer Shares") and an Oversubscription Option of up to 12,500,000 Series A and Series B Preferred Shares, with a dividend rate of 7.1330% per annum, as may be subsequently adjusted on a Series A Dividend Rate Re-setting date, Series A Preferred Shares; and 8.0000% fixed per annum Series B Preferred Shares, with a par value of One Peso (P1.00) per share and at an Offer Price of ₱1,000.00 per Offer Share, to be listed on the Main Board of the Philippine Stock Exchange, Inc. The Registration Statement shall be declared effective upon compliance with the conditions set by the Commission.

In this regard and after determining that the company has complied with the required submissions as directed in the Pre-Effective Letter issued on 27 July 2023, the **subject Registration Statement is now rendered effective.**

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of **ACEN CORPORATION** authorizing the sale and distribution of the above-mentioned securities.

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in the Issuer's website within two (2) business days from its issuance. The company is hereby directed to furnish the Commission with a copy of the Affidavit of Publication of this Order.

**SO ORDERED.**

Makati City, Philippines.

August 10, 2023

  
**VICENTE GRACIANO P. FELIZMENIO, JR.**  
Director