

COVER SHEET

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S.E.C. Registration Number

P H I N M A E N E R G Y C O R P O R A T I O N

(Company's Full Name)

L E V E L 1 1 - P H I N M A P L A Z A 3 9 P L A Z A
D R I V E , R O C K W E L L C E N T E R M A K A T I

(Business Address: No. Street City/Town/Province)

C E C I L L E A R E N I L L O

Contact Person

8 7 0 0 3 8 8

Company Telephone Number

1 2 3 1
Month Day
Calendar Year

S E C F O R M 1 7 - C
L E T T E R
FORM TYPE

Month Day
Annual Meeting

Secondary License Type, If Applicable

C F D
Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

_____ LCU

Document I. D.

_____ Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes



May 10, 2019

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City 1307

Attention: **MS. RACHEL ESTHER J. GUMTANG-REMALANTE**
OIC, Corporate Governance & Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, Philippine Stock Exchange Tower
26th Street corner 5th Avenue Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Please be informed that at the meeting of the Board of Directors of PHINMA Energy Corporation held May 9, 2019, the following matters were approved:

1. Authority to issue 2,632,000,000 primary shares to AC Energy, Inc. at P 1.00 per share.
2. Authority to negotiate the purchase of PHINMA, Inc.'s and PHINMA Corporation's shares in PHINMA Petroleum and Geothermal, Inc. (PPG) which represents 25.18% of PPG's total outstanding capital stock.
3. Authority to undertake a Voluntary Tender Offer (VTO) for the remaining common shares of PPG, the terms of which shall be announced separately on the date of the commencement of the tender offer.
4. Consent to the assignment of Management Contract from PHINMA, Inc. to AC Energy, Inc. under the same terms and conditions.
5. Resignation of the following Directors and Officers effective May 15, 2019.

Name of Person	Position/Designation	Reason for Resignation
Francisco L. Viray	Director and President & Chief Executive Officer	Retirement
Pythagoras L. Brion, Jr.	Director and Senior Vice President & CFO	As per agreement on the sale of PHINMA Energy to AC Energy.
Nanette P. Villalobos	Treasurer	As per agreement on the sale of PHINMA Energy to AC Energy.

PHINMA ENERGY CORPORATION

L11 PHINMA Plaza, 39 Plaza Drive Rockwell Center
Makati City, Philippines 1200



Name of Person	Position/Designation	Reason for Resignation
Rizalino G. Santos	Senior Vice President - Power Business	Retirement
Raymundo A. Reyes, Jr.	Senior Vice President	Retirement
Danielle R. del Rosario	Assistant Vice President - Marketing and Sales	Personal Reasons

5. Election of Mr. John Eric T. Francia as Director of the company and Member of the Executive Committee to replace Dr. Francisco L. Viray effective May 15, 2019.

Mr. Francia is the President and Chief Executive Officer of AC Energy, Inc. He is Managing Director and member of the Management Committee of Ayala Corporation since 2009. Mr. Francia is a Director of Manila Water Company, Inc., a publicly listed company. He is also a member of the Board of Directors of the following companies within the Ayala Group: Purefoods International Limited, AC Education, Inc., AC College of Enterprise and Technology, Inc., AC Ventures Holding Corp., Ayala Aviation Corporation, Zapfam, Inc., Northwind Power Development Corporation, North Luzon Renewable Energy Corporation, Light Rail Manila Corporation, AC Infrastructure Holdings Corporation, MCX Tollway, Inc., and other several companies.

6. Appointment of the following Officers effective May 15, 2019.

Name of Person	Position / Designation
John Eric T. Francia	President & Chief Executive Officer
Maria Corazon G. Dizon	Treasurer & Chief Financial Officer
Gabino Ramon G. Mejia	Head of Plant Operations
Roman Miguel G. de Jesus	Head of Business Operations

Thank you.

Very truly yours,


CECILLE B. ARENILLO
 Compliance Officer