



Trans-Asia Oil
and Energy Development
Corporation

04 August 2008

The Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attention : Atty. Pete M. Malabanan
Head, Disclosure Department

*Subject : MPSA No. 252-2007-V
Jose Panganiban, Camarines Norte*

Dear Atty. Malabanan:

Please be informed that Trans-Asia has completed drilling of its first exploratory hole in the contract area.

The bore hole reached a final total depth of 234.66 meters below ground level. Results are under evaluation.

Very truly yours,


Raymundo A. Reyes, Jr.
CIO/VP for Exploration

TPC