

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 18, 2022
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Corporation
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	38,315,838,177
11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation
ACEN

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Acquisition by ACEN of the ownership interest of UPC Philippines Wind Investment Co. BV ("UPC Philippines") and Stella Marie L. Sutton in their Philippine renewable energy companies and businesses

Background/Description of the Disclosure

Please be informed that on 18 March 2022, the Company, its wholly-owned subsidiary ACE Endeavor, Inc., UPC Philippines, UPC Philippine Wind Partners Ltd., and Ms. Sutton signed an agreement for the sale and purchase of UPC Philippines' and Ms. Sutton's shares and/or subscription rights in the following companies: North Luzon Renewable Energy Corp. ("NLR", the owner and operator of an 81MW operating wind farm in Brgy. Caparispisan, Pagudpud, Ilocos Norte), Bayog Wind Power Corp. ("BWPC", the owner of the 160MW Pagudpud Wind Farm that is currently under construction in Brgy. Balaoi, Pagudpud, Ilocos Norte), and development and pipeline special purpose vehicles Buduan Wind Energy Co, Inc., Caraballo Mountains UPC Asia Corporation, Pangasinan UPC Asia Corporation, Sapat Highlands Wind Corporation, Mindanao Wind Power Corp., Itbayat Island UPC Asia Corporation, Laguna Central Renewables, Inc., Laguna West Renewables, Inc., Suyo UPC Asia Corporation, and Solar Ace4 Energy Corp., to the Company and ACE Endeavor, Inc.

Other Relevant Information

This disclosure is an update to disclosure report numbers C07267-2021 dated 29 October 2021 and C08400-2021 dated 15 December 2021.

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary