

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 22, 2022
 2. SEC Identification Number
39274
 3. BIR Tax Identification No.
000-506-020-000
 4. Exact name of issuer as specified in its charter
AC Energy Corporation
 5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,
Makati City
Postal Code
1226
 8. Issuer's telephone number, including area code
(02) 7730 6300
 9. Former name or former address, if changed since last report
N/A
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 38,315,838,177 |
11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation
ACEN

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements
References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules**

Subject of the Disclosure

Acquisition by ACEN of the ownership interest of UPC Philippines Wind Investment Co. BV ("UPC Philippines") and Stella Marie L. Sutton in their Philippine renewable energy companies and businesses

Background/Description of the Disclosure

On 18 March 2022, the Company, its wholly-owned subsidiary ACE Endeavor, Inc. ("Endeavor"), UPC Philippines, UPC Philippine Wind Partners Ltd., and Ms. Sutton signed an agreement for the sale and purchase of UPC Philippines' and Ms. Sutton's (the "Sellers") shares and/or subscription rights in the following companies (hereafter, the "Sale Shares"): North Luzon Renewable Energy Corp. ("NLR", the owner and operator of an 81MW operating wind farm in Brgy. Caparispisan, Pagudpud, Ilocos Norte), Bayog Wind Power Corp. ("BWPC", the owner of the 160MW Pagudpud Wind Farm that is currently under construction in Brgy. Balaoi, Pagudpud, Ilocos Norte), and development and pipeline special purpose vehicles Buduan Wind Energy Co, Inc., Caraballo Mountains UPC Asia Corporation, Pangasinan UPC Asia Corporation, Sapat Highlands Wind Corporation, Mindanao Wind Power Corp., Itbayat Island UPC Asia Corporation, Laguna Central Renewables, Inc., Laguna West Renewables, Inc., Suyo UPC Asia Corporation, and Solar Ace4 Energy Corp., to the Company and ACE Endeavor, Inc.

Please be informed that on 22 March 2022, ACEN and Endeavor signed the relevant transfer documents with the Sellers and thereby completed the acquisition of the Sale Shares.

Other Relevant Information

This disclosure is an update to disclosure report numbers C07267-2021 dated 2 November 2021, C08400-2021 dated 15 December 2021, and C01832-2022 dated 18 March 2022, as approved for posting on PSE Edge on 21 March 2022.

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary