

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 23, 2021

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

AC Energy Corporation

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

4th Floor, 6750 Office Tower, Ayala Avenue, Makati City

Postal Code

1226

8. Issuer's telephone number, including area code

(02) 7730 6300

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	19,960,037,644

11. Indicate the item numbers reported herein

N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation

ACEN

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of the news article in philSTAR.com on April 23, 2021 entitled "AC Energy gets SEC approval for P16.4 billion follow-on offering"

Source	philSTAR.com
Subject of News Report	AC Energy gets SEC approval for P16.4 billion follow-on offering
Date of Publication	Apr 23, 2021

Clarification of News Report

This is in response to the Exchange's request to confirm several news articles posted today, one of which appeared in philSTAR.com, quoted as follows:

"MANILA, Philippines — The Securities and Exchange Commission (SEC) has approved the P16.48 billion follow-on offering of AC Energy Corp., the listed power arm of conglomerate Ayala Corp.

AC Energy plans to commence the share sale on May 3 and list the shares on the Philippine Stock Exchange (PSE) on May 14, based on its latest submissions to the SEC.

Proceeds from the offer will be used to refinance existing loans and fund the company's growth as it transitions to a post COVID-19 era and expands its energy portfolio.

In its registration statement, AC Energy said it would use the net proceeds from the primary offer, estimated at P12.64 billion, to partially fund the development of power projects, inorganic growth opportunities, repayment of loans and reduction of payables, as well as other general corporate requirements.

AC Energy's registration statement covers 1.6 billion shares, which shall comprise the primary offer priced at between P6 and P8.20 per share, as well as 330.248 million shares as part of the secondary offer.

An overallotment option consisting of up to 100 million common shares will be made available should demand call for it.

At the maximum price, AC Energy and the selling shareholders may net P16.08 billion from the offer, assuming the oversubscription option is fully exercised. ..."

This is to clarify that we received today a pre-effectivity letter issued by the SEC, favorably considering the sale of up to 2,010,248,617 common shares of the Company at an offer price range of P6.00 to P8.20 per share, comprised of (a) a firm offer of 1,580,000,000 common shares (b) a firm offer of 330,248,617 common shares; and (c) an over-subscription option of up to 100,000,000 common shares. We clarify that the over-allotment option referred to in the news article has been converted into an over-subscription option, where AC Energy and Infrastructure Corporation ("ACEIC") granted the Joint Bookrunners an option, to increase the offer size up to an additional 100,000,000 common shares (the "Over-subscription Option"), with the discretion, in consultation with the Company and ACEIC, to allocate the Over-subscription Option Shares at the end of the Offer Period. Please see the separate disclosure on the details of the SEC pre-effectivity letter.

The Company is coordinating closely with the regulators and targets listing of the follow-on offer shares on May 14. We shall apprise the Exchange of any developments on the matter.

Other Relevant Information

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Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary