

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jun 17, 2021

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

AC Energy Corporation

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

4th Floor, 6750 Office Tower, Ayala Avenue, Makati City

Postal Code

1226

8. Issuer's telephone number, including area code

(02) 7730 6300

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	21,540,037,644

11. Indicate the item numbers reported herein

N/A

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## AC Energy Corporation

### ACEN

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

#### Subject of the Disclosure

Negros Island Biomass Holdings Inc. divests from biomass power companies

#### Background/Description of the Disclosure

Negros Island Biomass Holdings Inc. ("NIBH"), a joint venture development holding company between AC Energy and the Zabaleta group, has signed binding agreements to divest its shareholdings in three biomass-fired power plants in the Visayas. Subject to certain conditions precedent, NIBH will sell its equity stake to its partner, the Singapore-based ThomasLloyd CTI Asia Holdings Pte Ltd ("ThomasLloyd"), which indirectly already owns over 90% of the economics of the equity ownership of the biomass-fired power plants. The terms of the sale were not disclosed.

The divestment of its indirect minority interest allows AC Energy to focus on the expansion of its core solar and wind businesses as it moves towards its goals of reaching 5GW of renewable capacity by 2025 and becoming the largest listed renewable energy platform in Southeast Asia.

The Zabaleta group continues to be invested in the solar and wind sectors, and operates Bronzeoak Clean Energy in the bioenergy sector. Bronzeoak Clean Energy continues to provide management services to ThomasLloyd for the three plants, and continues as a bioenergy development and management company.

The acquisition by ThomasLloyd allows it to fully consolidate and further expand the biopower business, moving beyond just the power business and into complementary and ancillary businesses. ThomasLloyd now has full control of the three plants, namely, the 20MW San Carlos BioPower, the 25MW North Negros BioPower and the 25MW South Negros BioPower.

#### Other Relevant Information

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#### Filed on behalf by:

<b>Name</b>	Alan Ascalon
<b>Designation</b>	Vice President/ Asst. Corporate Secretary