

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 26, 2021

2. SEC Identification Number

39274

3. BIR Tax Identification No.

000-506-020-000

4. Exact name of issuer as specified in its charter

AC Energy Corporation

5. Province, country or other jurisdiction of incorporation

Makati City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

4th Floor, 6750 Office Tower, Ayala Avenue, Makati City

Postal Code

1226

8. Issuer's telephone number, including area code

(02) 7730 6300

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	19,960,037,644

11. Indicate the item numbers reported herein

N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation

ACEN

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements**
**References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules**

Subject of the Disclosure

Property-for-Share Swap between AC Energy Corporation and AC Energy and Infrastructure Corporation (formerly AC Energy, Inc., "ACEIC")

Background/Description of the Disclosure

The Company signed today a Deed of Assignment with ACEIC for the subscription by ACEIC to, and the issuance to ACEIC of, 16,685,800,533 shares (the "Shares") at a subscription price of Php 5.15 per share, or an aggregate subscription price of Php 85,931,872,744.95 in exchange for ACEIC's 1,701,284,345 common shares and 15,030,279,000 redeemable preferred shares in AC Energy International, Inc. (formerly Presage Corporation).

The Shares will be issued out of the increase in the Company's authorized capital stock to Php48.4 billion, which increase was previously approved by the Board of Directors on 18 March 2020, approved by the stockholders holding at least 2/3 of the outstanding capital stock during the Annual Stockholders' Meeting held on 20 April 2020, reconfirmed by the Board of Directors on 18 March 2021, and approved by the stockholders holding at least 2/3 of the outstanding capital stock during the Annual Stockholders' Meeting held on 19 April 2021.

The increase in the Company's capital stock as well as the valuation of the property assigned by ACEIC to the Company are subject to the review and approval of the Securities and Exchange Commission.

Other Relevant Information

Please see attached Deed of Assignment.

This disclosure is related to disclosure report numbers C02524-2021 dated 20 April 2020, C02100-2020 dated 19 March 2020, C02462-2020 dated 1 April 2020, C02512-2020 to C02515-2020 dated 2 April 2020, C03409-2020 dated 15 May 2020, and C01795-2021 dated March 18, 2021.

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary