

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 8, 2022
 2. SEC Identification Number
39274
 3. BIR Tax Identification No.
000-506-020-000
 4. Exact name of issuer as specified in its charter
AC Energy Corporation
 5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
35th Floor, Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue,
Makati City
Postal Code
1226
 8. Issuer's telephone number, including area code
(02) 7730 6300
 9. Former name or former address, if changed since last report
N/A
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 38,315,838,177 |
11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation
ACEN

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements
References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules**

Subject of the Disclosure

Property for shares swap between ACE Enexor, Inc. and AC Energy Corporation

Background/Description of the Disclosure

Please be informed that on 31 January 2022, the Company and ACE Enexor, Inc. ("ACEX") executed an Amendment to the Deed of Assignment for the transfer of the Company's rights and interests in Palawan55 Exploration & Production Corporation, Bulacan Power Generation Corporation, CIP II Power Corporation, Ingrid3 Power Corp., and One Subic Power Generation Corporation.

The sole amendment sought to correct the reference to the resulting ownership percentage of the Company in ACEX from 89.96% to 89.78% of the outstanding capital stock of ACEX.

The Deed of Assignment was signed by the Company and ACEX on 29 December 2021.

Other Relevant Information

This disclosure is related to disclosure report number C08737-2021 dated 29 December 2021, as approved for posting on PSE Edge on 31 December 2021.

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary