

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 18, 2021
 2. SEC Identification Number
39274
 3. BIR Tax Identification No.
000-506-020-000
 4. Exact name of issuer as specified in its charter
AC Energy Corporation
 5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
 8. Issuer's telephone number, including area code
(02) 7730 6300
 9. Former name or former address, if changed since last report
N/A
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 38,225,838,177 |
11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

AC Energy Corporation

ACEN

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Resignation and Appointment of Officer

Background/Description of the Disclosure

Please be advised that the Board of Directors, at its meeting on 18 October 2021, appointed Mr. John Philip S. Orbeta as the Company's Chief Risk Officer effective 18 October 2021. Mr. Orbeta will replace Ms. Maria Corazon G. Dizon.

Mr. Orbeta is currently a director of the Company. He has been a member of the Ayala Corporation Management Committee since May 2005 and the Ayala Group Management Committee since April 2009.

Upon joining Ayala in 2005, he conceptualized and set up the Ayala Group HR Council which helped drive synergy and foster a stronger group identity among Ayala citizens. Under his leadership, the HR Council and its networks has introduced many group-wide projects to drive a stronger group culture and identity.

Into the pandemic, Mr. Orbeta led several group-wide human resource initiatives that focuses on health and well-being of employees including household members. Together with the HR Council and the AC Health team, he put together the testing facility at the Makati Stock Exchange. Currently, he co-leads the Ayala Vaccine and Immunization Program (AVIP),

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Maria Corazon G. Dizon	Chief Risk Officer	10/18/2021	Organizational restructuring

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
John Philip S. Orbeta	Chief Risk Officer	10/18/2021	10/18/2021	1	4,162,161	Lodged with PCD nominee

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

Other Relevant Information

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Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary

