

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 19, 2021
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Corporation
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common Shares | 19,960,037,644 |

11. Indicate the item numbers reported herein
Item 9 - Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation

ACEN

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements**
**References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules**

Subject of the Disclosure

Stockholders' Approval of the Company's Follow-On Offering

Background/Description of the Disclosure

During the Company's Annual Stockholders' Meeting held today, 19 April 2021, stockholders holding at least majority of the Company's outstanding capital stock approved, among others, the following:

1. the issuance of 1,580,000,000 common shares of the Company pursuant to the Company's planned follow-on offering ("FOO"), with a secondary common shares component of up to 420,00,000 common shares at an FOO price range of Php 6.00-Php 8.20 per share (the "FOO Shares"); and
2. the registration under the Securities Regulation Code with the Securities and Exchange Commission and listing with the Philippine Stock Exchange of the FOO Shares.

To recall, the Board of Directors approved on 18 March 2021, the issuance of 1,580,000,000 primary shares for the Company's FOO, at a price range of Php6.00-Php8.20 per share as previously approved by the Company's Executive Committee (acting on the authority delegated to the committee by the Board).

Other Relevant Information

This disclosure is related to disclosure report numbers C08724-2020 dated 17 December 2020, C00735-2021 dated 4 February 2021, and C01794-2021 dated 19 March 2021.

Filed on behalf by:

| | |
|--------------------|---|
| Name | Alan Ascalon |
| Designation | Vice President/ Asst. Corporate Secretary |