

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 4, 2020
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Philippines, Inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,692,457,210
Amount of Debt Outstanding 2Q 2020 (in billions)	28.97

11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Philippines, Inc. ACEN

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Subscription by AC Energy Philippines, Inc. to additional shares in ACE Shared Services, Inc.

Background/Description of the Disclosure

The Company signed a subscription agreement with its wholly-owned subsidiary ACE Shared Services, Inc. ("ACCESS") for the subscription by ACEN to Ninety-nine Million (99,000,000) Common Shares with a par value of Php1.00 per share for a total subscription price of Php99,000,000.00 (the "Subscription Price), to be issued out of the increase in authorized capital stock ("ACS") of ACCESS.

Date of Approval by Board of Directors

Sep 17, 2019

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The infusion by ACEN will be used by ACCESS to fund its administrative and operating costs.

Details of the acquisition or disposition

Date

Nov 4, 2020

Manner

Subscription to Common Shares

Description of the company to be acquired or sold

ACCESS is a wholly-owned subsidiary of ACEN

The terms and conditions of the transaction

Number of shares to be acquired or disposed

99,000,000

Percentage to the total outstanding shares of the company subject of the transaction

99

Price per share

1.00

Nature and amount of consideration given or received

The Subscription Price is Php99,000,000.00 for the 99,000,000 Common Shares subscribed to under the Subscription Agreement

Principle followed in determining the amount of consideration

Subscription at par value of Php1.00 per share for 99,000,000 Common Shares

Terms of payment

Full payment for the Common Shares

Conditions precedent to closing of the transaction, if any

Full payment of the Subscription Price and pertinent taxes

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
ACE Shared Services, Inc.	A wholly-owned subsidiary of the Company

Effect(s) on the business, financial condition and operations of the Issuer, if any

Additional investment in a subsidiary

Other Relevant Information

The figure under "Percentage to the total outstanding shares of the company subject of the transaction" assumes SEC approval of the increase in ACESS' authorized capital stock.

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary