

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Dec 20, 2021
2. SEC Identification Number  
39274
3. BIR Tax Identification No.  
000-506-020-000
4. Exact name of issuer as specified in its charter  
AC Energy Corporation
5. Province, country or other jurisdiction of incorporation  
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(02) 7730 6300
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	38,315,838,177
11. Indicate the item numbers reported herein  
N/A

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## AC Energy Corporation

# ACEN

**PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Subscription by the Company to shares in Ingrid3 Power Corp.

**Background/Description of the Disclosure**

The Company signed a subscription agreement with wholly-owned subsidiary Ingrid3 Power Corp. ("Ingrid3") for the subscription by ACEN to 3.6 million redeemable preferred shares with a par value of Php 1.00 per share, to be issued from the unissued authorized capital stock of Ingrid3.

**Date of Approval by Board of Directors**

Oct 18, 2021

**Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction**

The subscription will be used by Ingrid3 to fund its development projects.

**Details of the acquisition or disposition****Date**

Dec 17, 2021

**Manner**

Subscription to RPS

**Description of the company to be acquired or sold**

Ingrid3 is wholly-owned by the Company, through the latter's subsidiary ACE Endeavor, Inc., and is a special purpose vehicle for the Company's development projects.

**The terms and conditions of the transaction****Number of shares to be acquired or disposed**

3,600,000

**Percentage to the total outstanding shares of the company subject of the transaction**

47.37

**Price per share**

1.00

**Nature and amount of consideration given or received**

Total Subscription Price of Php3,600,000.00

**Principle followed in determining the amount of consideration**

Subscription at par value

**Terms of payment**

Upon date of acquisition, full payment of the Subscription Price in the amount of Php3,600,000.00.

**Conditions precedent to closing of the transaction, if any**

Full payment of the Subscription Price

**Any other salient terms**

None

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Ingrid3 Power Corp.	A subsidiary of the Company

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

Investment in the Company's subsidiary, to be used for the Company's future projects.

**Other Relevant Information**

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**Filed on behalf by:**

<b>Name</b>	Alan Ascalon
<b>Designation</b>	Vice President/ Asst. Corporate Secretary